9. Discuss the use of time series in business forecasting and its limitations. Also elaborate the components of a time series.

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BBA 2nd Semester (N.S.) (Re-appear)

Examination – October, 2020

BUSINESS STATISTICS

Paper: BBAN-206

Time: 1.45 Hours]

[Maximum Marks: 80

Before answering the questions, candidates should ensure that they have been supplied the correct and complete question paper. No complaint in this regard, will be entertained after examination.

Note: Attempt any three questions. All questions carry equal marks.

- 1. (a) What is data tabulation?
 - (b) Illustrate pie-chart.
 - (c) Why is median the most appropriate average for an open ended distribution?
 - (d) What are the merits and demerits of mode?
 - (e) What is partial correlation?

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(f) If
$$r_{xy} = 0.6$$
, $b_{xy} = 0.45$ find b_{yx} .

- (g) What is time reversal test?
- (h) Briefly discuss the characteristics of an index number.
- 2. Differentiate between classification and tabulation.
 Also discuss the objectives and types of data classification.
- 3. Using suitable examples, explain and illustrate the construction of :
 - (i) Histogram,
 - (ii) Sub-vivided bar diagram,
 - (iii) Range graph and
 - (iv) One variable graph
- **4.** Find the values of arithmetic mean, median, mode and Q_3 for the following distribution :

x	0-25	25-50	50-75	75-100	100-125	125-150	150-175
f	12	30	40	25	20	15	- 8

5. Why do we need to study measures of various measures of dispersion? Discuss the calculation, merits and demerits of various measures of variation.

(2)

- **6.** (a) Differentiate between correlation and regression.
 - (b) What are the properties of Karle Pearson's correlation co-efficient and regression co-efficients?
- **7.** Obtain the two regression equations for the following series:

x	40	46	54	60	70	80	82	85	85	90	95
у	45	45	50	53	40	<i>7</i> 5	55	76	65	42	70

8. Compute Laspeyre's Fisher's and Dorbish-Bowley's price index numbers for the following data:

Commodity	p _o	q_0	P ₁	q_1
Α	7	50	7	60
В	5	120	5	140
С	11	30	10	20
D	18	20	20	15

Also show that Fisher's index number satisfies factor reversal test.

(3)